

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

SW-03962A

Pine Meadows Utilities, LLC
6825 E. Tennessee Ave. Suite 401
Denver, CO 80224

P

RECEIVED

JAN 30 2004

ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT

FOR YEAR ENDING

12	31	2002
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FOR COMMISSION USE

ANN05	02
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COMPANY INFORMATION

Company Name (Business Name) Pine Meadows Utilities, LLC.

Physical Address 390 Granite Ridge Road

(Street)

Star Valley

(City)

AZ

(State)

85541

(Zip)

(928) 468-1161

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address 11593 S. Fortuna Road

(Street)

Yuma

(City)

AZ

(State)

85367

(Zip)

(928)-342-7300

Local Office Telephone No. (Include Area Code)

(928)-342-9346

Fax No. (Include Area Code)

(928)-376-2188

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Jason Williamson Manager

(Name)

(Title)

6825 E. Tennessee Ave. Suite 401

(Street)

Denver

(City)

CO

(State)

80224

(Zip)

(303)-333-1250

Telephone No. (Include Area Code)

(303)-333-1257

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address pivotalutility@earthlink.com

On Site Manager: Douglas Thorne

(Name)

P.O. Box 161

(Street)

Payson

(City)

AZ

(State)

85547

(Zip)

(928)-978-0070

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

(928)-978-6113

Pager/Cell No. (Include Area Code)

Email Address dthorne@cybertrails.com

Statutory Agent: Joshua Meyer, Esq.

(Name)

11593 S. Fortuna Rd.

(Street)

Yuma

(City)

AZ

(State)

85367

(Zip)

(928) 342-7300

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Same as Statutory Agent

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ **Sole Proprietor (S)**

☐ **C Corporation (C) (Other than Association/Co-op)**

☐ **Partnership (P)**

☐ **Subchapter S Corporation (Z)**

☐ **Bankruptcy (B)**

☐ **Association/Co op (A)**

☐ **Receivership (R)**

☒ **Limited Liability Company**

☐ **Other (Describe)** _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**

☐ **COCHISE**

☐ **COCONINO**

☒ **GILA**

☐ **GRAHAM**

☐ **GREENLEE**

☐ **LA PAZ**

☐ **MARICOPA**

☐ **MOHAVE**

☐ **NAVAJO**

☐ **PIMA**

☐ **PINAL**

☐ **SANTA CRUZ**

☐ **YAVAPAI**

☐ **YUMA**

☐ **STATEWIDE**

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
351	Organization			
352	Franchises			
353	Land and Land Rights			
354	Structures and Improvements	\$15,000	\$ 750	\$14,250
355	Power Generation Equipment			
360	Collection Sewers – Force	\$128,286	\$ 6,414	\$121,872
361	Collection Sewers – Gravity	\$77,242	\$ 3,862	\$73,380
362	Special Collecting Structures	\$109,550	\$ 5,478	\$104,072
363	Services to Customers	\$50,000	\$ 2,500	\$47,500
364	Flow Measuring Devices			
365	Flow Measuring Installations			
370	Receiving Wells	\$96,000	\$4,800	\$91,200
371	Pumping Equipment			
380	Treatment and Disposal Equip.	\$295,000	\$14,750	\$280,250
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment			
390	Office Furniture and Equipment			
391	Transportation Equipment			
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment			
395	Power Operated Equipment			
398	Other Tangible Plant			
	TOTALS	\$818,024	\$43,054	\$774,970

This amount goes on the Balance Sheet Acct. No. 108



COMPANY NAME: Pine Meadows Utilities, LLC

CALCULATION OF DEPRECIATION EXPENSE

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
351	Organization			
352	Franchises			
353	Land and Land Rights			
354	Structures and Improvements	\$15,000	5%	\$ 750
355	Power Generation Equipment			
360	Collection Sewers – Force	\$128,286	5%	\$ 6,414
361	Collection Sewers – Gravity	\$77,242	5%	\$ 3,862
362	Special Collecting Structures	\$109,550	5%	\$ 5,478
363	Services to Customers	\$50,000	5%	\$ 2,500
364	Flow Measuring Devices			
365	Flow Measuring Installations			
370	Receiving Wells	\$96,000	5%	\$4,800
371	Pumping Equipment			
380	Treatment and Disposal Equip.	\$295,000	5%	\$14,750
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment			
390	Office Furniture and Equipment			
391	Transportation Equipment			
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment			
395	Power Operated Equipment			
398	Other Tangible Plant			
	TOTALS	\$818,024		\$43,054

This amount goes on Comparative Statement of Income and Expense Acct. 403

COMPANY NAME: Pine Meadows Utilities, LLC

BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	0	0
132	Special Deposits		
135	Temporary Cash Investments	\$0	\$0
141	Customer Accounts Receivable	\$0	\$388
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	\$0	\$0
	TOTAL CURRENT AND ACCRUED ASSETS	\$0	\$388
	FIXED ASSETS		
101	Utility Plant in Service	\$0	\$818,024
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(\$0)	(\$43,054)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$0	\$774,970
	TOTAL ASSETS	\$0	\$775,358

NOTE: Total Assets on this page should equal **Total Liabilities and Capital** on the following page.

COMPANY NAME: Pine Meadows Utilities, LLC

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITIES		
231	Accounts Payable	\$0	\$0
232	Notes Payable (Current Portion)	\$0	\$0
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	\$0	\$0
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	\$0	\$0
	TOTAL CURRENT LIABILITIES	\$0	\$0
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$0	\$0
	DEFERRED CREDITS		
252	Advances in Aid of Construction	\$	\$
253	Other Deferred Credits		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	\$0	\$861,078
272	Less: Amortization of Contributions		(\$43,054)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$0	\$818,024
	TOTAL LIABILITIES	\$0	\$818,024
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$0	\$0
211	Other Paid in Capital	\$0	\$0
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$0	\$0
	TOTAL LIABILITIES AND CAPITAL	\$0	\$818,024

COMPANY NAME: Pine Meadows Utilities, LLC

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

	OPERATING REVENUES	PRIOR YEAR	TEST YEAR
521	Flat Rate Revenues	\$0	\$8,208
522	Measured Revenues		
536	Other Wastewater Revenues	\$0	\$837
	TOTAL REVENUES	\$0	\$9,045
	OPERATING EXPENSES		
701	Salaries and Wages		\$0
710	Purchased Wastewater Treatment		
711	Sludge Removal Expense		\$0
715	Purchased Power		\$0
716	Fuel for Power Production		
718	Chemicals		\$1,563
720	Materials and Supplies		\$1,322
731	Contractual Services – Professional		\$10,200
735	Contractual Services – Testing		\$4,063
736	Contractual Services – Other		\$193
740	Rents		\$0
750	Transportation Expense		\$1,112
755	Insurance Expense		\$0
765	Regulatory Commission Expense		\$0
775	Miscellaneous Expense		\$17
403	Depreciation Expense		\$0
408	Taxes Other Than Income		\$0
408.11	Property Taxes		\$0
409	Income Taxes		\$0
	TOTAL OPERATING EXPENSES	\$0	\$18,470
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income		\$0
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$0	\$0
	NET INCOME/(LOSS)	\$0	(\$9,425)

COMPANY NAME: Pine Meadows Utilities, LLC

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

COMPANY NAME: Pine Meadows Utilities, LLC.

WASTEWATER COMPANY PLANT DESCRIPTION

TREATMENT FACILITY

TYPE OF TREATMENT (Extended Aeration, Step Aeration, Oxidation Ditch, Aerobic Lagoon, Anaerobic Lagoon, Trickling Filter, Septic Tank, Wetland, Etc.)	Extended Aeration
DESIGN CAPACITY OF PLANT (Gallons Per Day)	37,000

LIFT STATION FACILITIES

Location	Quantity of Pumps	Horsepower Per Pump	Capacity Per Pump (GPM)	Wet Well Capacity (gals)
32.5 Highline Drive, Star Valley, AZ Influent Lift Station	2	10	50	2,070

FORCE MAINS

Size	Material	Length (Feet)
4-inch	PVC	5,304
6-inch		

MANHOLES

Type	Quantity
Standard	42
Drop	

CLEANOUTS

Quantity
1

COMPANY NAME: Pine Meadows Utilities, LLC

WASTEWATER COMPANY PLANT DESCRIPTION CONTINUED

COLLECTION MAINS

Size (in inches)	Material	Length (in feet)
4		
6	PVC	1,637
8	PVC	4,941
10		
12		
15		
18		
21		
24		
30		

SERVICES

Size (in inches)	Material	Quantity
4	PVC	125
6		
8		
12		
15		

FOR THE FOLLOWING FIVE ITEMS, LIST THE UTILITY OWNED ASSETS IN EACH CATEGORY

SOLIDS PROCESSING AND HANDLING FACILITIES	One Aerated Sludge Holding Tank/ Digester
DISINFECTION EQUIPMENT (Chlorinator, Ultra-Violet, Etc.)	One Chlorine Contact tank with Tablet feed system
FILTRATION EQUIPMENT (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	N/A
STRUCTURES (Buildings, Fences, Etc.)	One Stick-built on-site operations/ equipment/ control building Chain Link Fence
OTHER (Laboratory Equipment, Tools, Vehicles, Standby Power Generators, Etc.)	Laboratory/ Process Control Testing Equipment 50KW Standby Generator

COMPANY NAME: Pine Meadows Utilities, LLC

WASTEWATER FLOWS

MONTH/YEAR (Most Recent 12 Months)	NUMBER OF SERVICES	TOTAL MONTHLY SEWAGE FLOW	SEWAGE FLOW ON PEAK DAY
January, 2002	13	62,000	3,000
February, 2002	13	60,000	2,400
March, 2002	13	59,000	2,500
April, 2002	13	63,000	3,000
May, 2002	13	63,000	2,800
June, 2002	13	61,000	2,700
July, 2002	13	63,000	2,500
August, 2002	13	64,000	2,400
September, 2002	13	67,000	2,700
October, 2002	33	93,000	4,900
November, 2002	33	90,000	4,500
December, 2002	33	97,000	5,800

PROVIDE THE FOLLOWING INFORMATION AS APPLICABLE

Method Of Effluent Disposal (leach field, surface water discharge, reuse, injection wells, groundwater recharge, evaporation ponds, etc.)	Direct Discharge to Houston Creek
Wastewater Inventory Number (all wastewater systems are assigned an inventory number)	103676
Groundwater Permit Number	
ADEQ Aquifer Protection Permit Number	P103676
ADEQ Reuse Permit Number	
EPA NPDES Permit Number	AZ024431

STATISTICAL INFORMATION

Total number of customers: 33 as of December 31,2002

Total number of gallons treated is 842,000 (2,307 gallons/ day average)

COMPANY NAME: Pine Meadows Utilities, LLC. -- YEAR ENDING 12/31/2002

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	\$0
Estimated or Actual Federal Tax Liability	\$0
State Taxable Income Reported	\$0
Estimated or Actual State Tax Liability	\$0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	\$0
Amount of Gross-Up Tax Collected	\$0
Total Grossed-Up Contributions/Advances	\$0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

COMPANY NAME: Pine Meadows Utilities, LLC. -- YEAR ENDING 12/31/2002

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 0

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. Taxes were paid late - copies of
Cashier's check, regular check, tax bill & receipt are
enclosed.

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

JAN 30 2004

CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

File	
NAME (OWNER OR OFFICIAL) Jason Williamson	TITLE Manager
COMPANY NAME Pine Meadows Utilities, LLC	

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2002 WAS:


ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$9,044.96

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$0
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X


SIGNATURE OF OWNER OR OFFICIAL

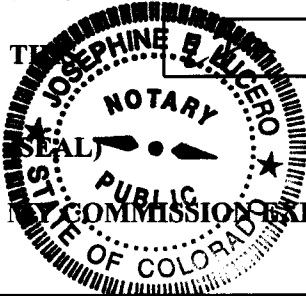
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

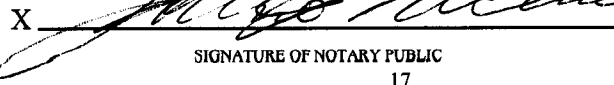
TO **JOSEPHINE B. NICERO**

DAY OF

NOTARY PUBLIC NAME	
COUNTY NAME	
MONTH JAN	. 200 4



COMMISSION EXPIRES **11-12-05**

X 
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

JAN 30 2004

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Gila
NAME (OWNER OR OFFICIAL) TITLE	Jason Williamson
COMPANY NAME	Pine Meadows Utilities, LLC.

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 9,044.96

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED

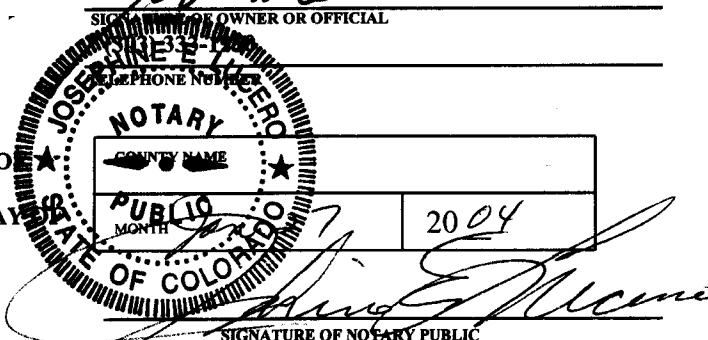
****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF _____

THIS

DAY



(SEAL)

MY COMMISSION EXPIRES 11-12-05

*Chk 1636
1/8/04
Cashier's check*

NOTICE OF PUBLIC SALE OF TAX LIEN FOR DELINQUENT TAXES

NOTICE OF PUBLIC AUCTION
GILA COUNTY-GLOBE, ARIZONA 85501

12/31/03

302-60-200- -6

ELK RUN LLC

PO BOX 520

PAYSON

AZ

855470520

*****NOTICE*****

YOUR PAYMENT MUST BE
PROCESSED BY JANUARY 16, 2004.
TO AVOID ADVERTISEMENT OF YOUR
PROPERTY.

PUBLIC NOTICE IS HEREBY GIVEN THAT I WILL OFFER AT PUBLIC SALE AT THE
GILA COUNTY COURTHOUSE, GLOBE, ARIZONA, ON FEBRUARY 6, 2004 AT 9:00
A.M., AND ON SUCCEEDING DAYS, A TAX LIEN ON THE FOLLOWING DESCRIBED
REAL PROPERTY, UPON WHICH THERE ARE DELINQUENT TAXES, FOR AN AMOUNT
NECESSARY TO PAY THE TAXES, INTEREST, PENALTIES, AND CHARGES THEREON.
AS REQUIRED BY A.R.S. 42-18109.

PROPERTY ID: 302-60-200- -6

TRACT C HOUSTON CREEK LANDING; SEC 32 T11N R11E; 1.19 AC M/L (OUT OF
302-60-006K & Z)

YR	ROLL	TAXES	INTEREST	FEES	TOTAL
@2-00023578		607.60	97.22	30.38	735.20
<hr/>					
DELO DUE		607.60	97.22	30.38	735.20

PLEASE REMIT TOTAL AMOUNT DUE OF 735.20

TOTAL AMOUNT MUST BE PAID BY JANUARY 16, 2004
CHECKS DO NOT PAY TAXES! CASHIER'S CHECK OR
POSTAL MONEY ORDER REQUIRED.

***** THIS DATE IS FINAL! *****

PRISCILLA M.L. KNUCKEY-RALLS
GILA COUNTY TREASURER AND TAX COLLECTOR
P.O. BOX 1093
GLOBE, ARIZONA 85502

(928) 425-3231
ext. 9702, 9704

RETURN THIS NOTICE WITH YOUR PAYMENT

1636
 1/8/03
 Officers check

TAX ROLL NUMBER	23716
PARCEL IDENTIFICATION	302-60-200 6
TAX AREA CODE	1005

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2003 TAX NOTICE AND PAYMENT INSTRUCTIONS.

302-60-200 6 23716

ELK RUN LLC
 PO BOX 520
 PAYSON

AZ 85547

2283

2003 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		1549.32
LESS STATE AND TO EDUCATION		0.00
NET PRIMARY AD VALOREM TAX		1549.32
SECONDARY AD VALOREM TAX		904.58
SPECIAL DISTRICT TAX		0.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	2453.90
HALF TAX	1226.95

DELINQUENT DATES
 1st HALF NOV. 1, 2003
 2nd HALF MAY 1, 2004

THIS IS THE ONLY NOTICE YOU WILL RECEIVE NO RECEIPT WILL BE SENT UNLESS REQUESTED

AS OF JULY 31, 2003 OUR RECORDS INDICATE THAT THE DELINQUENT TAXES DUE ON THIS PROPERTY HAVE NOT BEEN PAID

ITEM	LIMITED VALUE	ASSTMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	103257	16.0	16521		0.93779	1549.32
PERSONAL PROPERTY	0	0	0		0	0.00
TOTALS	103257		16521			1549.32

ITEM	FULL CASH VALUE	ASSTMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	34643	16.0	5543		0.37013	205.17
PERSONAL PROPERTY	118103	16.0	18896		0.37013	699.41
TOTALS	152746		24439			904.58

TAX CODE	TAX JURISDICTION	2003 PRIMARY	2003 SECONDARY	2003 TOTAL	2002 TOTAL	DIFFERENCE
2000	GILA COUNTY	72858	00	72858	17098	55760
2002	SCHOOL EQUALIZATION	7793	00	7793	1895	5898
7010	PAYSON SD #10	63893	16788	80681	22455	58226
8150	GILA PUEBLO COMMUNITY COLLEGE	10388	00	10388	3228	7160
1210	DIAMOND-STAR FIRE DISTRICT	00	65116	65116	14421	50695
1900	FIRE DISTRICT ASSISTANCE FUND	00	2444	2444	554	1890
4900	GILA COUNTY LIBRARY DISTRICT	00	4888	4888	1109	3779
0001	NORTHERN ARIZONA VIT	00	1222	1222	00	1222
	TOTALS	154932	90458	245390	160760	184630

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO: DELINQ. TAX DUE

PRIS KNUCKEY-RALLS
 GILA CO. TREASURER
 POST OFFICE BOX 1093
 GLOBE AZ 85502

TAX ROLL NUMBER	23716
PARCEL IDENTIFICATION	302-60-200 6
TAX AREA CODE	1005

RECEIPT REQUESTED ()

ELK RUN LLC
 PO BOX 520
 PAYSON

AZ85547

TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW. PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE. ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2003 2ND HALF COUPON

PAY 2ND HALF	PAY	1,226.95
--------------	-----	----------

E: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2004



0430260200006200300000122695

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO: DELINQ. TAX DUE

PRIS KNUCKEY-RALLS
 GILA CO. TREASURER
 POST OFFICE BOX 1093
 GLOBE AZ 85502

TAX ROLL NUMBER	23716
PARCEL IDENTIFICATION	302-60-200 6
TAX AREA CODE	1005

RECEIPT REQUESTED ()

ELK RUN LLC
 PO BOX 520
 PAYSON

AZ85547

IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW. SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE. ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2003 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	1,226.95
TO PAY FULL YEAR TAX	PAY	2,453.90

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2003



0430260200006200300000122695

2003 TAX NOTICE

JAN. 1, 2003
TO
DEC. 31, 2003

COUNTY OF GILA

ARIZONA

ADDRESS: POST OFFICE BOX 1093
GLOBE AZ 85502

SECTION 0032 TOWN OF GLOBE ACRES 0.09 USE 0231
RAV A PIKE RIDGE; SEC 32 T11N R11E; 0.09 AC M/L (D/O 302-80-046F)

1610
10/28/03

TAX ROLL NUMBER	26251
PARCEL IDENTIFICATION	302-80-137 5
TAX AREA CODE	1005

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2003 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

302-80-137 5 26251

ELK RUN LLC
C/O STEVE IVERSON
PO BOX 520
PAYSON

2334

AZ 85547

2003 TAX SUMMARY (\$)	
PRIMARY AD VALOREM TAX	471
LESS STATE AD TO EDUCATION	0
NET PRIMARY AD VALOREM TAX	471
SECONDARY AD VALOREM TAX	186
SPECIAL DISTRICT TAX	0

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	657
HALF TAX	328.50

DELINQUENT DATES

1st HALF NOV. 1, 2003

2nd HALF MAY 1, 2004

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

**AS OF JULY 31, 2003 OUR RECORDS INDICATE THAT THE
DELINQUENT TAXES DUE ON THIS PROPERTY HAVE NOT BEEN PAID**

ITEM	LIMITED VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	500	100	50		9.3779	4.70
PERSONAL PROPERTY	0	0	0		0	0.00
TOTAL	500		50			4.70

ITEM	FULL CASH VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	250	100	25		3.7013	9.3
BLDGS, ETC.	250	100	25		3.7013	9.3
PERSONAL PROPERTY	0	0	0		0	0.00
TOTAL	500		50			18.6

TAX CODE	TAX JURISDICTION	2003 PRIMARY	2003 SECONDARY	2003 TOTAL	2002 TOTAL	DIFFERENCE
02000	GILA COUNTY	222	00	222	222	0
02002	SCHOOL EQUALIZATION	24	00	24	24	0
07010	PAYSON SD #10	193	34	227	272	-45
08150	GILA PUEBLO COMMUNITY COLLEGE	31	00	31	30	1
11210	DIAMOND-STAR FIRE DISTRICT	00	134	134	130	4
11900	FIRE DISTRICT ASSISTANCE FUND	00	06	06	06	0
14900	GILA COUNTY LIBRARY DISTRICT	00	10	10	10	0
30001	NORTHERN ARIZONA VIT	00	02	02	00	2
	TOTALS	470	186	656	694	-38

TEAR OFF ALONG DOTTED LINES

Serial 1608 Amount \$91.79 Date 10/24/2003

Serial 1609 Amount \$37.42 Date 10/29/2003

Serial 1610 Amount \$6.56 Date 10/31/2003

Money Order
10/28/03

GILA COUNTY TREASURER'S OFFICE
PRISCILLA M.L. KNUCKEY-RALLS, TREASURER
P.O. BOX 1093
GLOBE, AZ. 85502
PHONE: (928) 425-3231 EXT 8702, 8703
09/24/03

ELK RUN LLC

PO BOX 520
PAYSON

AZ 855470520

THE FOLLOWING DESCRIBED PROPERTY IS DELINQUENT:

PROPERTY I.D. 302-80-137- -5

TRACT A PINE RIDGE SEC 32 T11N R11E1=0.09 AC M/L (0/0
302-80-046F)

02-00026114	6.94	1.11	.00	8.05
DELO DUE	6.94	1.11	.00	8.05

TRAVELERS EXPRESS COMPANY, INC. DRAWER
P.O. BOX 9476
MINNEAPOLIS, MN 55480
1-800-542-3580

DATE/AMOUNT
43505582912
RECEIPT
43505582912
9545801442
37-5
02

KEEP THIS STUB
FOR YOUR RECORDS

43505582912

DETACH HERE

PAYMENT MUST BE IN THE FORM OF A CASHIER'S CHECK OR MONEY ORDER AND
MUST BE PROCESSED BY OCTOBER 31, 2003.
TO ASSURE PROPER CREDIT, PLEASE RETURN THIS STATEMENT WITH PAYMENT.

THE ABOVE AMOUNT DOES NOT INCLUDE THE ATTACHED 2003 TAXES OF
WHICH THE FIRST HALF BECOMES DELINQUENT ON NOVEMBER 3, 2003

MAKE PAYMENT TO:

PRISCILLA M. L. KNUCKEY-RALLS
GILA COUNTY TREASURER
P.O. BOX 1093
GLOBE, AZ. 85502

FINANCIAL INSTITUTION

43801

84-875/1221

BLK RUN, L.L.C.

BANK OF ARIZONA

DATE January 8, 2004

ORDER OF GIL A. GONZALES

\$*****3,258.18

TWO THOUSAND TWO HUNDRED THIRTY-EIGHT AND 18/100

DOLLARS

This document has a multi-color background, a multi-colored signature line, and a holographic foil title; absence of these features will indicate a copy.

CASHIER'S CHECK

Shelley L. Carter

⑈04380⑈ ⑆1122405787⑆ 05⑈400014⑈

AUTHORIZED SIGNATURE